



FOR IMMEDIATE RELEASE

AE Industrial Partners Acquires FMI

BOCA RATON, FL – November 1, 2017 — AE Industrial Partners, LLC (“AEI”), a private equity investor specializing in aerospace, power generation, and specialty industrial businesses, today announced the acquisition of F.M.I., Inc. (“FMI”), a leading manufacturer of large, complex aerospace structural components and subassemblies. Terms of the transaction, which closed yesterday, were not disclosed.

Located in Park City, Kansas, FMI offers a full range of premium forming, machining, engineering, and complex assembly services to global aerospace customers. FMI provides critical components on many of the largest commercial aerospace platforms including the 737, 737 MAX, 777, and 787.

“There is no other private equity firm with the depth and breadth of AEI’s aerospace experience, and we are excited to partner with their team of professionals,” said Rick Nutt, Founder and CEO of FMI. “We are confident that our management team and our business will take a giant step forward, backed by the industry experience, strategic vision and financial resources of AEI.”

“FMI is unique in the aerospace industry with vertically integrated and highly efficient operations, producing complex structural components on the platforms they serve,” said Jon Nemo, Partner of AEI. “We believe the company has significant potential to grow with its current customers as well as expand to new customers throughout the growing aerospace industry. We look forward to partnering with Rick and his team in FMI’s next chapter of growth.”

Koch Siedhoff Hand & Dunn, LLP provided financial advice to FMI and legal advice was provided by Klenda Austerman LLC. Kirkland & Ellis LLP served as AEI’s legal advisor.

About FMI

Since 1992, FMI has been an innovative supplier of specialized components, primarily for the aerospace industry. Located in Park City, Kansas, FMI offers a full range of premium machining services and market-leading technologies. FMI specializes in large scale parts and complex subassemblies for the aerospace industry. Over the last 25 years, FMI has demonstrated the expertise and efficiency required to provide quality products on time, delivering value that keeps pace with the demands of today’s marketplace. For more information, please visit www.fmi-incorporated.com/

About AE Industrial Partners

AE Industrial Partners is a leading private equity firm specializing in control-oriented investments in aerospace, power generation, and specialty industrial businesses. AEI invests in market-leading companies that can benefit from its deep operating experience, industry knowledge, and relationships. Learn more at www.aeroequity.com

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