



FOR IMMEDIATE RELEASE

AE Industrial Partners Acquires BHI Energy

Boca Raton, FL – August 28, 2017 – AE Industrial Partners, LLC (“AEI”), a private equity investor in aerospace, power generation and specialty industrial companies, announced that it has acquired BHI Energy (“BHI”). Terms of the transaction, which closed today, were not disclosed.

For more than 35 years, BHI has provided industry-leading specialty services and staffing solutions to the power generation, energy and government industries. BHI bundles its individual offerings into a fully integrated platform, offering customers the quality of a specialty services provider with the coordination and cost-savings of a fully integrated service provider. Headquartered in Weymouth, MA, BHI’s workforce includes more than 8,500 experienced project management and technical, professional and craft employees operating at more than 130 global project locations.

“We are excited to work with the outstanding team at AEI, and benefit from their deep and unique experience partnering with specialty service providers in our end markets,” said Bob Decensi, CEO of BHI Energy. “BHI is well-known for its commitment to safety, quality, customers and employees. AEI brings additional expertise, relationships and financial resources necessary to continue to grow our suite of service offerings we can provide to our customer base.”

“With a long history in the nuclear power generation market, growing service offerings in the renewables, transmission and distribution, and oil & gas markets, and a sterling reputation for safety and quality, BHI is truly a premier service provider in the power generation sector,” said Michael Greene, Managing Partner of AEI. “AEI looks forward to partnering with BHI to accelerate its growth in the U.S. power generation and broader infrastructure markets.”

Kirkland & Ellis served as legal advisor to AE Industrial Partners. White and Case served as legal advisor, and Robert W. Baird & Co. and Harris Williams & Co. served as financial advisors to BHI.

BHI represents the fifth platform investment for AE Industrial Partners Fund I.

About BHI Energy

With more than 35 years of experience, BHI Energy has provided a variety of on-site specialty maintenance, radiation protection and staffing services to the power-generation industry. BHI's business model is proven to build longstanding relationships with customers through the alignment of operating objectives and the ability to help customers effectively manage and service their assets across power generation, oil & gas, and electricity transmission and distribution sectors. For more information, please visit www.bhienergy.com.

About AE Industrial Partners

AE Industrial Partners, LLC is a leading private equity investor specializing in control-oriented investments in aerospace, power generation, and specialty industrial businesses and has strong experience investing in businesses with similar capabilities and end-market exposure as BHI. AEI invests in market-leading companies that can benefit from its deep operating experience, industry knowledge, and relationships. Learn more at www.aeroequity.com.

###

CONTACT:

Owen Blicksilver Public Relations

Carol Makovich

(203) 622-4781

carol@blicksilverpr.com

Jennifer Hurson

(845) 507-0571

jennifer@blicksilverpr.com